

NovaPlay N.V  
Financial Forecast  
EUR  
Profit and Loss - Year 1

B2B Software Supply  
Product turnover per partner

|                                          | Month 1      | Month 2      | Month 3      | Month 4      | Month 5      | Month 6      | Month 7      | Month 8      | Month 9      | Month 10     | Month 11     | Month 12     | Total        |
|------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Business Partner 1 GGR                   | 18,000,000   | 18,360,000   | 18,727,200   | 19,101,744   | 19,483,779   | 19,873,454   | 20,000,000   | 20,000,000   | 20,000,000   | 20,000,000   | 20,000,000   | 20,000,000   | 233,546,177  |
| Business Partner 2 GGR                   | 9,000,000    | 9,180,000    | 9,363,600    | 9,550,872    | 9,741,889    | 9,936,727    | 10,135,462   | 10,338,171   | 10,544,934   | 10,755,833   | 10,970,950   | 11,190,369   | 120,708,808  |
| Business Partner 3 GGR                   | -            | -            | 9,000,000    | 9,180,000    | 9,363,600    | 9,550,872    | 9,741,889    | 9,936,727    | 10,135,462   | 10,338,171   | 10,544,934   | 10,755,833   | 98,547,489   |
| Total Product Turnover (GGR)             | 27,000,000   | 27,540,000   | 37,090,800   | 37,832,616   | 38,589,268   | 39,361,054   | 39,877,351   | 40,274,898   | 40,680,396   | 41,094,004   | 41,515,884   | 41,946,202   | 452,802,474  |
| Turnover based on % of GGR               |              |              |              |              |              |              |              |              |              |              |              |              |              |
| BP1 (8% Margin)                          | 1,440,000.00 | 1,468,800.00 | 1,498,176.00 | 1,528,139.52 | 1,558,702.31 | 1,589,876.36 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 18,683,694   |
| BP2 (6 % Margin)                         | 540,000.00   | 596,700.00   | 608,634.00   | 620,806.68   | 633,222.81   | 645,887.27   | 658,805.02   | 671,981.12   | 685,420.74   | 699,129.15   | 713,111.74   | 727,373.97   | 7,801,072    |
| BP3 (5% Margin)                          | -            | -            | 450,000.00   | 459,000.00   | 468,180.00   | 477,543.60   | 487,094.47   | 496,836.36   | 506,773.09   | 516,908.55   | 527,246.72   | 537,791.66   | 4,927,374    |
|                                          |              |              |              |              |              |              |              |              |              |              |              |              | 0            |
| Turnover                                 | 1,980,000    | 2,065,500    | 2,556,810    | 2,607,946    | 2,660,105    | 2,713,307    | 2,745,899    | 2,768,817    | 2,792,194    | 2,816,038    | 2,840,358    | 2,865,166    | 31,412,141   |
| Average margin                           | 7.33%        | 7.50%        | 6.89%        | 6.89%        | 6.89%        | 6.89%        | 6.89%        | 6.87%        | 6.86%        | 6.85%        | 6.84%        | 6.83%        | 6.94%        |
| Cost of Sales                            |              |              |              |              |              |              |              |              |              |              |              |              | 0            |
| Product support                          | (891,000)    | (929,475)    | (1,150,565)  | (1,173,576)  | (1,197,047)  | (1,220,988)  | (1,235,655)  | (1,245,968)  | (1,256,487)  | (1,267,217)  | (1,278,161)  | (1,289,325)  | (14,135,464) |
| Total Net Revenue from Product           | 1,089,000    | 1,136,025    | 1,406,246    | 1,434,370    | 1,463,058    | 1,492,319    | 1,510,245    | 1,522,850    | 1,535,707    | 1,548,821    | 1,562,197    | 1,575,841    | 17,276,678   |
| Costs                                    |              |              |              |              |              |              |              |              |              |              |              |              |              |
| No. of Employees (Full Time Equivalents) | 1            | 1            | 1            | 1            | 1            | 1            | 1            | 1            | 1            | 1            | 1            | 1            |              |
| Salaries                                 | 12,000       | 12,000       | 12,000       | 12,000       | 12,000       | 12,000       | 12,000       | 12,000       | 12,000       | 12,000       | 12,000       | 12,000       | 144,000      |
| Rent/Premises                            | 5,000        | 5,000        | 5,000        | 5,000        | 5,000        | 5,000        | 5,000        | 5,000        | 5,000        | 5,000        | 5,000        | 5,000        | 60,000       |
| IT Infrastructure                        | 125,000      | 125,000      | 125,000      | 125,000      | 125,000      | 125,000      | 125,000      | 125,000      | 125,000      | 125,000      | 125,000      | 125,000      | 1,500,000    |
| Legal                                    | 3,900        | 3,900        | 3,900        | 3,900        | 3,900        | 3,900        | 3,900        | 3,900        | 3,900        | 3,900        | 3,900        | 3,900        | 46,800       |
| Admin & Consultancy                      | 20,000       | 20,000       | 20,000       | 20,000       | 20,000       | 20,000       | 20,000       | 20,000       | 20,000       | 20,000       | 20,000       | 20,000       | 240,000      |
| Maketing                                 | 131,000      | 131,000      | 8,500        | 8,500        | 8,500        | 8,500        | 8,500        | 8,500        | 8,500        | 8,500        | 8,500        | 8,500        | 347,000      |
| Bank Fees                                | 5,000        | 460          | 460          | 460          | 460          | 460          | 460          | 460          | 460          | 460          | 460          | 460          | 10,060       |
| Travel Fees                              | 3,000        | 3,000        | 3,000        | 3,000        | 3,000        | 3,000        | 3,000        | 3,000        | 3,000        | 3,000        | 3,000        | 3,000        | 36,000       |
| Accountancy Fees                         | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 12,000       |
| Curaçao License Fee                      | 54,042       | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | 54,042       |
| Total Cost                               | 359,942      | 301,360      | 178,860      | 178,860      | 178,860      | 178,860      | 178,860      | 178,860      | 178,860      | 178,860      | 178,860      | 178,860      | 2,449,902    |
|                                          |              |              |              |              |              |              |              |              |              |              |              |              |              |
| Net Profit before Tax                    | 729,058      | 834,665      | 1,227,386    | 1,255,510    | 1,284,198    | 1,313,459    | 1,331,385    | 1,343,990    | 1,356,847    | 1,369,961    | 1,383,337    | 1,396,981    | 14,826,776   |

NovaPlay N.V  
Finanical Forecast  
EUR  
Profit and Loss - Year 2

B2B Software Supply

Product turnover per partner

|                                     |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| <i>Business Partner 1 GGR</i>       | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 240,000,000        |
| <i>Business Partner 2 GGR</i>       | 11,414,176        | 11,642,460        | 11,875,309        | 12,112,815        | 12,355,071        | 12,602,173        | 12,854,216        | 13,111,301        | 13,373,527        | 13,640,997        | 13,913,817        | 153,087,955        |
| <i>Business Partner 3 GGR</i>       | 10970949.78       | 11190368.78       | 11,414,176        | 11,642,460        | 11,875,309        | 12,112,815        | 12,355,071        | 12,602,173        | 12,854,216        | 13,111,301        | 13,373,527        | 147,143,363        |
| <b>Total Product Turnover (GGR)</b> | <b>42,385,126</b> | <b>42,832,828</b> | <b>43,289,485</b> | <b>43,755,275</b> | <b>44,230,380</b> | <b>44,714,988</b> | <b>45,209,288</b> | <b>45,713,473</b> | <b>46,227,743</b> | <b>46,752,298</b> | <b>47,287,344</b> | <b>540,231,318</b> |

Turnover based on % of GGR

|                  |              |              |              |              |              |              |              |              |              |              |              |            |
|------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|
| BP1 (8% Margin)  | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 19,200,000 |
| BP2 (6 % Margin) | 684,850.57   | 756,759.88   | 771,895.08   | 787,332.98   | 803,079.64   | 819,141.23   | 835,524.05   | 852,234.54   | 869,279.23   | 886,664.81   | 904,398.11   | 9,893,646  |
| BP3 (5% Margin)  | 548,547.49   | 559,518.44   | 570,708.81   | 582,122.98   | 593,765.44   | 605,640.75   | 617,753.57   | 630,108.64   | 642,710.81   | 655,565.03   | 668,676.33   | 7,357,168  |

|                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Turnover</b> | <b>2,833,398</b> | <b>2,916,278</b> | <b>2,942,604</b> | <b>2,969,456</b> | <b>2,996,845</b> | <b>3,024,782</b> | <b>3,053,278</b> | <b>3,082,343</b> | <b>3,111,990</b> | <b>3,142,230</b> | <b>3,173,074</b> | <b>3,204,536</b> | <b>36,450,814</b> |
| Average margin  | 6.68%            | 6.81%            | 6.80%            | 6.79%            | 6.78%            | 6.76%            | 6.75%            | 6.74%            | 6.73%            | 6.72%            | 6.71%            | 6.70%            | 6.75%             |

|                 |             |             |             |             |             |             |             |             |             |             |             |             |              |
|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Cost of Sales   |             |             |             |             |             |             |             |             |             |             |             |             | 0            |
| Product support | (1,275,029) | (1,312,325) | (1,324,172) | (1,336,255) | (1,348,580) | (1,361,152) | (1,373,975) | (1,387,054) | (1,400,396) | (1,414,003) | (1,427,883) | (1,442,041) | (16,402,866) |

|                                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Total Net Revenue from Product</b> | <b>1,558,369</b> | <b>1,603,953</b> | <b>1,618,432</b> | <b>1,633,201</b> | <b>1,648,265</b> | <b>1,663,630</b> | <b>1,679,303</b> | <b>1,695,289</b> | <b>1,711,595</b> | <b>1,728,226</b> | <b>1,745,191</b> | <b>1,762,495</b> | <b>20,047,948</b> |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|

|                                                 |                |                |                |                |                |                |                |                |                |                |                |                |                  |
|-------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| <b>Costs</b>                                    |                |                |                |                |                |                |                |                |                |                |                |                |                  |
| <i>No. of Employees (Full Time Equivalents)</i> | <b>2</b>       | <b>2</b>       | <b>2</b>       | <b>2</b>       | <b>2</b>       | <b>2</b>       | <b>2</b>       | <b>2</b>       | <b>2</b>       | <b>2</b>       | <b>2</b>       | <b>2</b>       |                  |
| <i>Salaries</i>                                 | 24,000         | 24,000         | 24,000         | 24,000         | 24,000         | 24,000         | 24,000         | 24,000         | 24,000         | 24,000         | 24,000         | 24,000         | 288,000          |
| <i>Rent/Premises</i>                            | 5,250          | 5,250          | 5,250          | 5,250          | 5,250          | 5,250          | 5,250          | 5,250          | 5,250          | 5,250          | 5,250          | 5,250          | 63,000           |
| <i>IT Infrastructure</i>                        | 131,250        | 131,250        | 131,250        | 131,250        | 131,250        | 131,250        | 131,250        | 131,250        | 131,250        | 131,250        | 131,250        | 131,250        | 1,575,000        |
| <i>Legal</i>                                    | 4,095          | 4,095          | 4,095          | 4,095          | 4,095          | 4,095          | 4,095          | 4,095          | 4,095          | 4,095          | 4,095          | 4,095          | 49,140           |
| <i>Admin</i>                                    | 21,000         | 21,000         | 21,000         | 21,000         | 21,000         | 21,000         | 21,000         | 21,000         | 21,000         | 21,000         | 21,000         | 21,000         | 252,000          |
| <i>Maketing</i>                                 | 137,550        | 137,550        | 8,925          | 8,925          | 8,925          | 8,925          | 8,925          | 8,925          | 8,925          | 8,925          | 8,925          | 8,925          | 364,350          |
| <i>Bank Fees</i>                                | 483            | 483            | 483            | 483            | 483            | 483            | 483            | 483            | 483            | 483            | 483            | 483            | 5,796            |
| <i>Travel Fees</i>                              | 3150           | 3150           | 3150           | 3150           | 3150           | 3150           | 3150           | 3150           | 3150           | 3150           | 3150           | 3150           | 37,800           |
| <i>Accountancy Fees</i>                         | 1050           | 1050           | 1050           | 1050           | 1050           | 1050           | 1050           | 1050           | 1050           | 1050           | 1050           | 1050           | 12,600           |
| <i>Curaçao License Fee</i>                      | 49,000         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 49,000           |
| <b>Total Cost</b>                               | <b>376,828</b> | <b>327,828</b> | <b>199,203</b> | <b>199,203</b> | <b>199,203</b> | <b>199,203</b> | <b>199,203</b> | <b>199,203</b> | <b>199,203</b> | <b>199,203</b> | <b>199,203</b> | <b>199,203</b> | <b>2,696,686</b> |

|                              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Net Profit before Tax</b> | <b>1,181,541</b> | <b>1,276,125</b> | <b>1,419,229</b> | <b>1,433,998</b> | <b>1,449,062</b> | <b>1,464,427</b> | <b>1,480,100</b> | <b>1,496,086</b> | <b>1,512,392</b> | <b>1,529,023</b> | <b>1,545,988</b> | <b>1,563,292</b> | <b>17,351,262</b> |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|

|          |          |          |          |          |          |          |          |          |          |          |          |          |                  |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|------------------|
| Tax @ 2% | - 23,631 | - 25,523 | - 28,385 | - 28,680 | - 28,981 | - 29,289 | - 29,602 | - 29,922 | - 30,248 | - 30,580 | - 30,920 | - 31,266 | <b>- 347,025</b> |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|------------------|

|                             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Net profit after tax</b> | <b>1,157,910</b> | <b>1,250,603</b> | <b>1,390,845</b> | <b>1,405,318</b> | <b>1,420,081</b> | <b>1,435,139</b> | <b>1,450,498</b> | <b>1,466,164</b> | <b>1,482,144</b> | <b>1,498,443</b> | <b>1,515,068</b> | <b>1,532,026</b> | <b>17,004,237</b> |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|

NovaPlay N.V  
Finanical Forecast  
EUR  
Profit and Loss - Year 3

B2B Software Supply

Product turnover per partner

|                                     |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| <i>Business Partner 1 GGR</i>       | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 20,000,000        | 240,000,000        |
| <i>Business Partner 2 GGR</i>       | 15,000,000        | 15,000,000        | 15,000,000        | 15,000,000        | 15,000,000        | 15,000,000        | 15,000,000        | 15,000,000        | 15,000,000        | 15,000,000        | 15,000,000        | 180,000,000        |
| <i>Business Partner 3 GGR</i>       | 13640997.1        | 13913817.04       | 14,192,093        | 14,475,935        | 14,765,454        | 15,060,763        | 15,361,978        | 15,669,218        | 15,982,602        | 16,302,254        | 16,628,299        | 182,954,277        |
| <b>Total Product Turnover (GGR)</b> | <b>48,640,997</b> | <b>48,913,817</b> | <b>49,192,093</b> | <b>49,475,935</b> | <b>49,765,454</b> | <b>50,060,763</b> | <b>50,361,978</b> | <b>50,669,218</b> | <b>50,982,602</b> | <b>51,302,254</b> | <b>51,628,299</b> | <b>602,954,277</b> |

Turnover based on % of GGR

|                  |              |              |              |              |              |              |              |              |              |              |              |            |
|------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|
| BP1 (8% Margin)  | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | 19,200,000 |
| BP2 (6 % Margin) | 975,000.00   | 975,000.00   | 975,000.00   | 975,000.00   | 975,000.00   | 975,000.00   | 975,000.00   | 975,000.00   | 975,000.00   | 975,000.00   | 975,000.00   | 11,700,000 |
| BP3 (5% Margin)  | 682,049.85   | 695,690.85   | 709,604.67   | 723,796.76   | 738,272.70   | 753,038.15   | 768,098.91   | 783,460.89   | 799,130.11   | 815,112.71   | 831,414.97   | 9,147,714  |

|                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Turnover</b> | <b>3,257,050</b> | <b>3,270,691</b> | <b>3,284,605</b> | <b>3,298,797</b> | <b>3,313,273</b> | <b>3,328,038</b> | <b>3,343,099</b> | <b>3,358,461</b> | <b>3,374,130</b> | <b>3,390,113</b> | <b>3,406,415</b> | <b>3,423,043</b> | <b>40,047,714</b> |
| Average margin  | 6.70%            | 6.69%            | 6.68%            | 6.67%            | 6.66%            | 6.65%            | 6.64%            | 6.63%            | 6.62%            | 6.61%            | 6.60%            | 6.59%            | 6.64%             |

|                 |             |             |             |             |             |             |             |             |             |             |             |             |              |
|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Cost of Sales   |             |             |             |             |             |             |             |             |             |             |             |             | 0            |
| Product support | (1,465,672) | (1,471,811) | (1,478,072) | (1,484,459) | (1,490,973) | (1,497,617) | (1,504,395) | (1,511,307) | (1,518,359) | (1,525,551) | (1,532,887) | (1,540,369) | (18,021,471) |

|                                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Total Net Revenue from Product</b> | <b>1,791,377</b> | <b>1,798,880</b> | <b>1,806,533</b> | <b>1,814,338</b> | <b>1,822,300</b> | <b>1,830,421</b> | <b>1,838,704</b> | <b>1,847,153</b> | <b>1,855,772</b> | <b>1,864,562</b> | <b>1,873,528</b> | <b>1,882,674</b> | <b>22,026,243</b> |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|

|                                                 |                |                |                |                |                |                |                |                |                |                |                |                |                  |
|-------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| <b>Costs</b>                                    |                |                |                |                |                |                |                |                |                |                |                |                |                  |
| <i>No. of Employees (Full Time Equivalents)</i> | <b>3</b>       | <b>3</b>       | <b>3</b>       | <b>3</b>       | <b>3</b>       | <b>3</b>       | <b>3</b>       | <b>3</b>       | <b>3</b>       | <b>3</b>       | <b>3</b>       | <b>3</b>       |                  |
| <i>Salaries</i>                                 | 36,000         | 36,000         | 36,000         | 36,000         | 36,000         | 36,000         | 36,000         | 36,000         | 36,000         | 36,000         | 36,000         | 36,000         | 432,000          |
| <i>Rent/Premises</i>                            | 5,513          | 5,513          | 5,513          | 5,513          | 5,513          | 5,513          | 5,513          | 5,513          | 5,513          | 5,513          | 5,513          | 5,513          | 66,156           |
| <i>IT Infrastructure</i>                        | 137,813        | 137,813        | 137,813        | 137,813        | 137,813        | 137,813        | 137,813        | 137,813        | 137,813        | 137,813        | 137,813        | 137,813        | 1,653,750        |
| <i>Legal</i>                                    | 4,300          | 4,300          | 4,300          | 4,300          | 4,300          | 4,300          | 4,300          | 4,300          | 4,300          | 4,300          | 4,300          | 4,300          | 51,600           |
| <i>Admin</i>                                    | 22,050         | 22,050         | 22,050         | 22,050         | 22,050         | 22,050         | 22,050         | 22,050         | 22,050         | 22,050         | 22,050         | 22,050         | 264,600          |
| <i>Maketing</i>                                 | 144,428        | 144,428        | 9,371          | 9,371          | 9,371          | 9,371          | 9,371          | 9,371          | 9,371          | 9,371          | 9,371          | 9,371          | 382,568          |
| <i>Bank Fees</i>                                | 507.15         | 507.15         | 507.15         | 507.15         | 507.15         | 507.15         | 507.15         | 507.15         | 507.15         | 507.15         | 507.15         | 507.15         | 6,086            |
| <i>Travel Fees</i>                              | 3308           | 3308           | 3308           | 3308           | 3308           | 3308           | 3308           | 3308           | 3308           | 3308           | 3308           | 3308           | 39,696           |
| <i>Accountancy Fees</i>                         | 1103           | 1103           | 1103           | 1103           | 1103           | 1103           | 1103           | 1103           | 1103           | 1103           | 1103           | 1103           | 13,236           |
| <i>Curaçao License Fee</i>                      | 49,000         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 49,000           |
| <b>Total Cost</b>                               | <b>404,021</b> | <b>355,021</b> | <b>219,965</b> | <b>219,965</b> | <b>219,965</b> | <b>219,965</b> | <b>219,965</b> | <b>219,965</b> | <b>219,965</b> | <b>219,965</b> | <b>219,965</b> | <b>219,965</b> | <b>2,958,691</b> |

|                              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Net Profit before Tax</b> | <b>1,387,356</b> | <b>1,443,859</b> | <b>1,586,568</b> | <b>1,594,373</b> | <b>1,602,335</b> | <b>1,610,456</b> | <b>1,618,740</b> | <b>1,627,189</b> | <b>1,635,807</b> | <b>1,644,597</b> | <b>1,653,563</b> | <b>1,662,709</b> | <b>19,067,551</b> |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|

|          |          |          |          |          |          |          |          |          |          |          |          |          |           |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| Tax @ 2% | - 27,747 | - 28,877 | - 31,731 | - 31,887 | - 32,047 | - 32,209 | - 32,375 | - 32,544 | - 32,716 | - 32,892 | - 33,071 | - 33,254 | - 381,351 |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|

|                             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Net profit after tax</b> | <b>1,359,609</b> | <b>1,414,982</b> | <b>1,554,836</b> | <b>1,562,486</b> | <b>1,570,288</b> | <b>1,578,247</b> | <b>1,586,365</b> | <b>1,594,645</b> | <b>1,603,091</b> | <b>1,611,705</b> | <b>1,620,492</b> | <b>1,629,455</b> | <b>18,686,200</b> |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|